

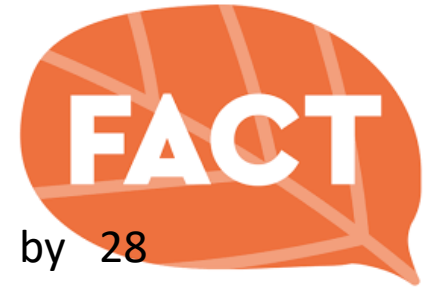
# FACT Background

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- Forest, Agriculture and Commodity Trade (FACT) Dialogue - COP26 Presidency Initiative co-chaired by UK and Indonesia.
- Brings together 28 major producer and consumer countries to co-create solutions to shift the global market to sustainable commodity production, while protecting forests and other critical ecosystems.

# FACT Background



- FACT Roadmap was launched at CO26 and endorsed by 28 governments - 14 actions across 4 thematic areas. FACT Progress Report followed at COP27.

1. Belgium
2. Brazil
3. Cameroon
4. Canada
5. Colombia
6. Côte d'Ivoire
7. Democratic Republic of the Congo
8. Denmark
9. European Union
10. France
11. Gabon
12. Germany
13. Ghana
14. Indonesia
15. Italy
16. Japan
17. Liberia
18. Malaysia
19. Netherlands
20. Nigeria
21. Norway
22. Peru
23. Republic of the Congo
24. Republic of Korea
25. Spain
26. United Kingdom
27. United States
28. Uruguay

FACT Roadmap (COP26, 2021) - <https://ukcop26.org/forests-agriculture-and-commodity-trade-a-roadmap-for-action/>

# FACT Background

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- Key milestones since COP26:
  - Secretariat onboarding
  - Progress Report at COP27
- Key challenges
- Completed two actions and have seven more currently underway (across 4 thematic areas):
  - Trade & Markets (T&M):
    - Build a common understanding of sustainable production
    - Explore ways to strengthen market recognition
  - Smallholder Support (SS):
    - Map smallholder support schemes
    - Exchange best practice & approaches to scale-up finance
  - Traceability & Transparency (T&T):
    - Assess current T&T systems and identify data gaps
  - Research, Development & Innovation (RDI):
    - Align existing initiatives
    - Strengthen capacity of national institutions with research partnerships

# Trade & Markets

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FACT

- FACT T&M discussions are aimed at securing and growing market share for sustainably produced commodities. UK and Indonesia are co-facilitators.
- 3 discussion spaces – overarching discussion Forum and two country action groups (‘action group 3’ and ‘action group 4’):
  - Forum: countries discuss how their market and trade policies can be more complementary and mutually reinforcing to better incentivise sustainable production and consumption
  - Action Group 3: countries build a common understanding of sustainable production
  - Action Group 4: countries explore ways to incentivise sustainable production and/or consumption and promote market access
- Outcomes from 2022 discussions and vision for 2023

# Multilateral engagement

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- FACT as a neutral policy incubator, bringing together producer and consumer perspectives to co-create solutions, which build on (and do not duplicate) existing work.
- FACT as a consultation partner, sharing learnings and outputs with other intergovernmental forums and processes.

# Next steps for FACT

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- **Looking ahead to 2023** FACT Countries have agreed to continue to work together to progress actions across the four thematic areas.
- To support implementation of actions we will focus on three broad areas in coming year:
  - Continuing collaborative platform for dialogue among countries, experts, and other stakeholders, for the sharing of information and transfer of knowledge.
  - Strengthening links with existing initiatives and stakeholders to amplify and develop shared goals so collectively we can make catalytic change.
  - Exploring future funding to ensure support for national level implementation of FACT Dialogue activities in producer countries as well as supporting participation.

# Contact details

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