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*Trade in Minerals Critical for Climate Transitions and the Green Economy:
Developing Country Perspectives and Pathways for International Cooperation
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Trade-related Initiatives and Policy Trends in Critical Minerals: Implications for Africa

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Contextualising Critical Mineral Value Chains

- Many African countries: long-term export dependence on minerals and energy products
- 2000's commodity "super-cycle": growth without structural transformation
- "Race" for critical minerals in the context of geopolitical, industrial and technological contestation over low carbon and digital technologies
- Advanced economies
 - Surge of unilateral trade and industrial policy measures
 - Emphasis on diversification through "ethical supply chains" and shared benefits
- ESG: everywhere except in the fixed investment data

Implications for African countries

- African countries
 - Trade related instruments are relevant ...
 - ... but need industrial capabilities and economies of scale
 - Agency: ambitious but feasible industrial policies
- Advanced economy-led “ethical supply chains”
 - Packaging financing and OEM investment
 - Market access: e.g. extending IRA benefits to AGOA countries
- Sino-African linkages
 - Investment to overcome direct import hurdles to advanced economies